

POINT VENTURE PROPERTY OWNERS ASSOCIATION, INC.
Special Board of Director's Meeting
October 16, 2009 at 8:30 a.m.
Venture Room, Point Venture, TX

A Special Board of Director's Meeting was held in the Venture Room on Friday, October 16 at 8:30 a.m. The board members in attendance were Gwen Kale, James Barlow, Harry Filbey, Mel Kurth, Debbie Bratton, and Jim Hawkins. Kevin Sheffer was on the teleconference call. Mel Kurth had the proxy for Gary Brandenburger, and Jim Hawkins had the proxy for Clayton Cooke.

The purpose of the meeting was to vote on several items of importance so that the Board can move forward with them.

The first order of business was to vote on the updated Employee Handbook. The motion was made by Jim Hawkins to accept the revised handbook as presented. The motion carried with 7 yea's and 2 no's. The handbook will now be sent to the attorney for review regarding Texas law. After receiving his approval, we will move forward to implement the guidelines with the current employees.

The possibility of selling beer and wine at the golf club was discussed. It was decided that Jim Barlow, Joe Hanneken, and Justin Orbin would move forward with the project that they think would be the most practical, which was selling beer and wine through the window as a convenience store. Jim Barlow informed us that a two-year license would cost approximately \$814, and they strongly recommended that we obtain the \$1000 insurance rider for our policy. After the project has been reviewed with the attorney and the insurer, the committee will get back to the Board with a motion for approval.

The third topic discussed pertained to the Restaurant and Ship Store bid. The motion was made to move forward with the completion of the design project, including all areas of design but capping the total amount for design work at \$20,000 including amount already spent. The motion carried with 7 yea's and 2 no's. Harry Filbey will move forward with design work only.

The meeting was adjourned at 9:15 a.m.

(After the meeting, it was discovered that there had previously been two AFE's approved for this work: one in the amount of \$7500 and one in the amount of \$14,500, so the previous motion was not needed. Harry will work to keep the total below the \$20,000 set above.)