

POINT VENTURE PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Meeting
October 11, 2008 9:00 a.m.

President, Jim Hawkins, called the regular meeting of the Board of Directors of Point Venture Property Owners Association, Inc. to order at approximately 9:00 a.m. on Saturday, October 11, 2008. The board members in attendance were Gwen Kale, Jim Hawkins, Clayton Cooke, Harry Filbey, Bobby Kuykendall, Joel Desmarais, Kevin Sheffer and James Barlow.

Immediately following the membership introductions, President Jim Hawkins introduced the new Board replacement for Dan Gossack, who recently resigned. Gary Brandenberger was seated with the Board and the vote will be taken during the Unfinished Business as outlined on the agenda.

Minutes from the August 9th meeting were approved. Bobby Kuykendall gave the Treasurer's report. The report was approved and written reports were placed on file.

Manager's Report was given by Joe Hanneken.

The POA and the Village of Point Venture will share the cost of building a retaining wall on Lohman's Ford Road outside the front gate to control erosion and protect the brick pillars and wrought iron fence. Work will start on October 15 and it will be 260 feet long. Rick Shinn, mayor of the Village, explained that the city will pay the cost and PVPOA will reimburse the Village for half after the first of the year. There was discussion regarding this project and Jim Hawkins will check with the attorney regarding the merging of the funds. No work will be started until all questions are answered.

Ball moss work is being done on the 6th green of the golf course. Work is slow but we expect to have the work done in about a month.

Golf Course Committee report was given by James Barlow. The golf course has been overseeded so that it will be green for the winter. Merchandise is on order for the Pro Shop. August and September were slower than expected, but October has been good. We now have 94 memberships. Justin Orbin will be the North Shore representative on the Joe Black tour, which is a Ryder Cup format.

Amenities Committee report was given by Kevin Sheffer. The committee has concluded expenditures for 2008, and the committee is working on budget process for 2009. New carpet and dance floor has been added in the club room, with new carpet and lighting completed in the library.

Security Committee report was given by Kevin Sheffer. Several questions were raised that the Board will review, including 24/7 security, getting the front gates back, staff maintaining the front gate, and having security stagger the timing of its rounds.

Marina Committee report was given by Harry Filbey. Due to the low lake level, B dock will have to be moved and the restaurant will be moved further out. Work is being done on the security gates for the restaurant and I & J docks. The financing for the marina has been finalized and we have our fixed loan locked in. We are doing long range planning for the new ship's store and restaurant.

Landscape Committee report was given by Gwen Kale. The committee will be reviewing the landscaping and adding any fall planting that is needed. A suggestion was received from PV member Roy Ables to recognize landscaped lawns in PV. We will recognize the Lawn of the Season, four times a year: December, March, June, September. We will choose an unbiased judging team. More information will follow. Gwen received a call from the Lago Vista Garden Club regarding the placing of a planter in Point Venture to recognize the PV residents who are active in the LG Garden Club. We will look for an advantageous location and work with them to get it placed.

Activities Committee report was given by Pam Hawkins. The Fall Festival will be held on Saturday, November 8 at the park from 4 – 7 pm. Flyers and raffle tickets are available in the office. A New Year's Eve party is being planned for PV members. More information will follow.

ACC report was given by Bob Adolph. Cookie Poe has been selected as the new member of the ACC. Activity has leveled off for the year. The committee has informed two builders to find new designs, and the committee is reviewing the building guidelines.

During member input, there was discussion about signage allowed in Point Venture. Information will be put in the upcoming newsletter about the complaint process to the ACC.

Unfinished Business

1. Discussion and possible action regarding vacant board position. Gwen moved that Gary Brandenberger be seated as our new Board member. The motion carried.
2. Discussion and possible action regarding club room usage fee. Joe Hanneken got a quote on an outside cleaning service for the club room. The cost would be about \$250 a month, with cleaning being done on Mondays and Fridays weekly. We will do more research on this topic.
3. Discussion and possible action regarding 2009 budget. The Board has set up budget planning meetings and is moving forward on this item.

New Business

1. Discussion and possible action regarding status of the Finance Committee. Joel made a motion to develop a finance committee with a charter provided to Board members. Discussion followed regarding the purpose of the committee. The motion carried.

2. Proclamation to the Village regarding the use of the Sheriff's department. Jim Hawkins expressed the concern of the PVPOA regarding the cutting of hours by the Travis County Sheriff's Department and recommended that the WCID pick up the difference in the cost of the extra coverage. Rich Shinn suggested that a security meeting be held to discuss the topic and find a solution.

The meeting adjourned at 10:30 am.

President Jim Hawkins reconvened the meeting at 10:45 am with all members of the Board present and several PVPOA members attending.

Gwen made a motion that the PVPOA purchase Lot 19 which is located next to the Golf Course since we have found that we have a POA building infringing on the property. The motion passed, with Clayton Cooke abstaining.

The meeting was adjourned at 10:50 am.